

GST

# Update on E-Invoice



**Kanu Doshi Group**  
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# GST

## E – Invoice Applicability Phase Wise

Phase	Applicable to taxpayers having Aggregate turnover <b>**of more than</b>	Applicable Date	Notification No.
I	INR 500 Crore	01 October 2020	61/2020 – Central Tax dt 30.07.2020
II	INR 100 Crore	01 January 2021	88/2020 – Central Tax dt 10.11.2020
III	INR 50 Crore	01 April 2021	5/2021 – Central Tax dt 08.03.2021
IV	INR 20 Crore	01 April 2022	1/2022 – Central Tax dt 24.02.2022
V	INR 10 Crore	01 October 2022	17/2022 – Central Tax dt 01.08.2022
VI	INR 5 Crore	<b>01 August 2023</b>	<b>10/2023 - Central Tax dt 10.05.2023</b>

**\*\* Aggregate Turnover to be considered for E-Invoice is the turnover of all GSTNs under a single PAN and which exceeds the specified limit in any financial year from 2017-18 to 2021-22.**

# GST

## **E-Invoice is not mandatory for following registered persons**

- *Government Department*
- *Local Authority*
- *SEZ Unit*
- *Insurer/Banking company/Financial institution, including a NBFC*
- *Goods Transport Agency*
- *Passenger transportation service provider*
- *Supplier providing admission to exhibition of cinematograph films in multiplex screens*



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## Time Limit for Reporting Invoices on the IRP Portal

- GST Department issued Advisory on 13 April 2023, time limit fixed to generate e-invoice from 01 May 2023, taxpayers with Annual Aggregate Turnover (AATO) equal to or more than INR 100 crore must generate e-invoices for tax invoices and credit-debit notes within 7 days of invoice date, failing which such invoices and credit-debit notes will be considered non-compliant.
- However, on 6th May 2023, the department has deferred the time limit of 7 days to report the old e-invoices on the IRP portals by 3 months.



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## **E-Invoice needs to be generated within 30 days**

- As per Notification No. 73/2020 – Central Tax – 01 October 2020, taxpayers whom E-Invoice is applicable must follow the special procedure and shall obtain an Invoice Reference Number (IRN) for all business to business (B2B) invoices by uploading specified particulars in FORM GST INV-01 on the Common Goods and Services Tax Electronic Portal, within thirty days from the date of such invoice, failing which the same shall not be treated as an invoices.

