



KANU DOSHI GROUP

Knowledge Dedication Assured



TAX UPDATES

Cost Inflation Index for FY 2023-24

Central Board of Direct Taxes (CBDT) has issued Notification No. 21/2023 on 10th April, 2023 through which Central Government has increased the Cost Inflation Index from 331 to **348** for FY 2023-24.

This notification shall come into force with effect from the 1st day of April, 2024 and shall, accordingly apply in relation to the assessment year 2024-25 and subsequent assessment years.

SI. No.	Financial Year (FY)	Cost Inflation Index (CII)
1	2001-02	100
2	2002-03	105
3	2003-04	109
4	2004-05	113
5	2005-06	117
6	2006-07	122
7	2007-08	129
8	2008-09	137
9	2009-10	148
10	2010-11	167
11	2011-12	184
12	2012-13	200
13	2013-14	220
14	2014-15	240
15	2015-16	254
16	2016-17	264
17	2017-18	272
18	2018-19	280
19	2019-20	289
20	2020-21	301
21	2021-22	317
22	2022-23	331
23	2023-24	348