

MAR
2023

Macro – Economic Indicators

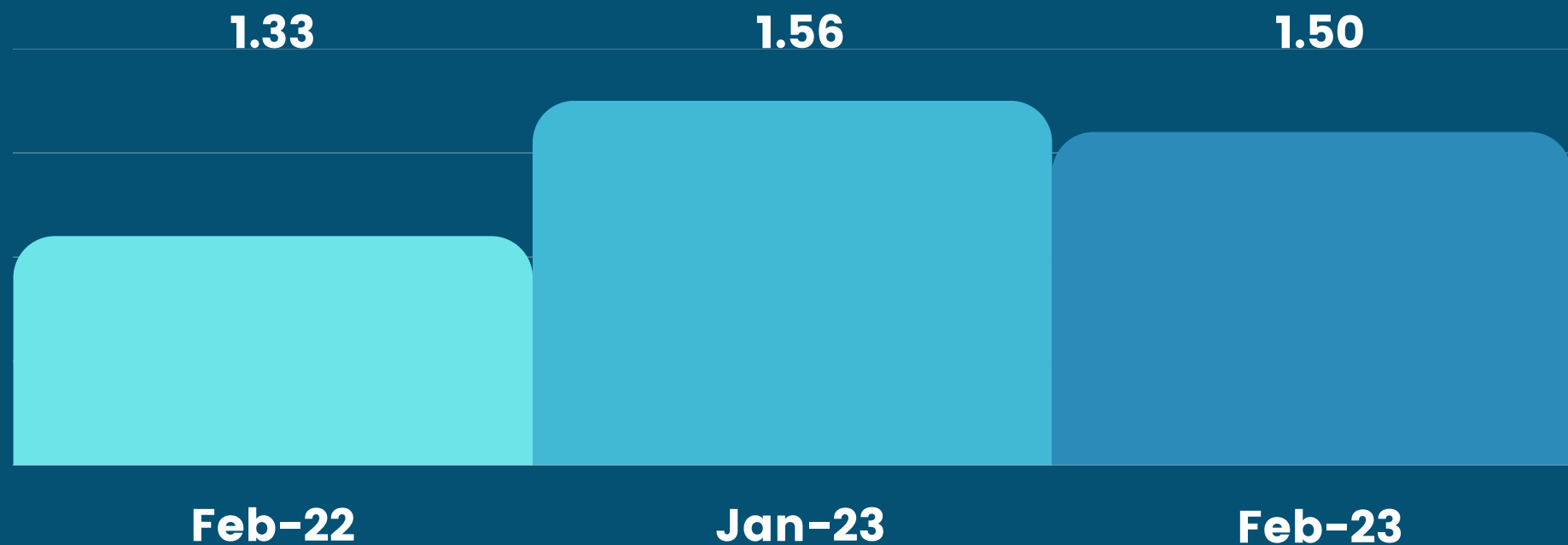


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GST

GST Revenue at INR 1.50 Lac Cr

GST collection remained above the INR1.40 lac crore mark for 12 month in a row with the cess collection been highest since its inception



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Import/ Export

Overall, Apr to Feb exports rose by 7.5% while imports rose by 18.82% on Y-o-Y basis amid slowing global economy



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MFG

PMI

Manufacturing PMI remained flat to end on a negative note Y-o-Y basis

Feb-23 manufacturing PMI expanded at the slowest rate in 4 months remaining largely affected due to rising borrowing costs and higher inflationary pressures across sectors. However, the companies were are confident in the resiliency of domestic demand and continued to add new inventories by purchasing additional inputs.



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MNREGA

Work Demand under MGNREGA stood at 2.07 mln in Jan 2023

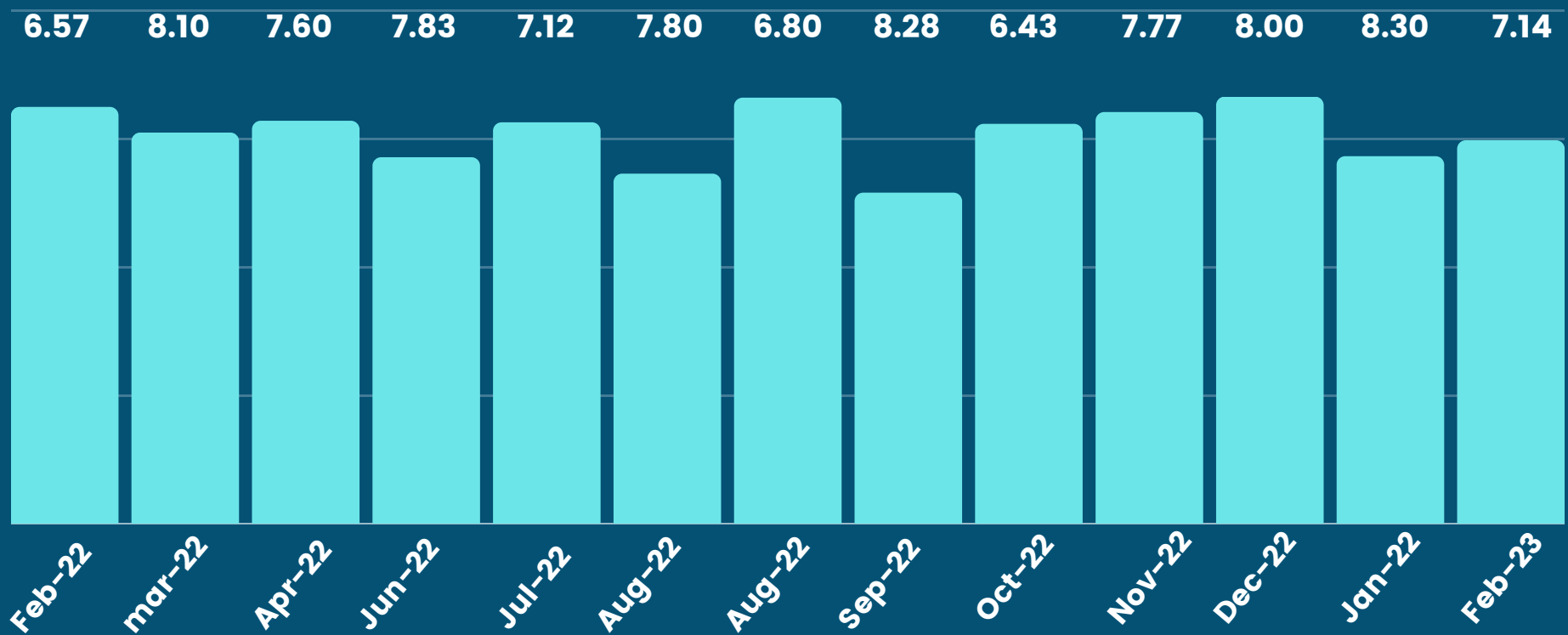
The work demand stayed to an eight-month high, after a month-on-month fall in January, reflecting an uneven recovery in broader economic activities.



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Unemployment Rate

Unemployment Rate stood at 7.45% in Feb-23 rising by 31 bips on M-o-M basis



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